

EXHIBIT 16



Decide with Confidence

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Business Information Report

Reference	
GREEK OFFICE - PRIAMOS/EPIC	17/Apr/2006 10:58 GMT
BUSINESS SUMMARY	

D&B D-U-N-S : 91-585-5340
COMPANY NAME : R. PIYARALALL INTERNATIONAL LIMITED

ADDRESS : 1st Floor
12 Government Place (East)
Kolkata 700069
West Bengal
India

FAX :
TELEPHONE : (91) (33) (22205907)
(91) (33) (22202673)
(91) (33) (22202682)

FAX : (91) (33) (22209939)
TELEPHONE : (91) (033) (22100767)
FAX : (91) (033) (22429451)
TELEPHONE : (91) (033) (22429451)

EMAIL : rplal.impex@gems.vsnl.net.in

D&B RATING : --
CONDITION : --

REGISTRATION # : 45536
START DATE : 1988
CONTROL DATE : 1988
HISTORY : Incomplete
EMPLOYEES (Total) : 60
EXPORTS : Yes
AUTHORIZED CAPITAL : INR 30,000,000
ISSUED CAPITAL : INR 10,000,000
PAID-UP CAPITAL : INR 10,000,000

CHIEF EXECUTIVE : Ramesh Kumar Agarwal
Director

SIC 5149 -0402 5153 -0204 5032 -9904 5051 -9908
5091 -0603 5052
LOB Wholesales rice, polished

D&B's Rating consists of 2 parts, the Financial Strength and the Composite Appraisal/Condition. Financial Strength is an indication of the tangible net worth (that is, the shareholder's funds less any intangible assets). The Composite Appraisal/Condition is linked to the level of risk and is an overall

evaluation of credit worthiness. It takes into account the financial condition and several factors such as trade reference history, legal structure, management experience and any adverse listings. A rating was not assigned to the subject because of the lack of in-date financial figures.

CURRENT INVESTIGATION

On 15/Jul/2002, Mr Tekriwal, Accountant, declined all information.

PARTIAL ESTIMATES

31/Mar/2000

Financial performance

FINANCE

Comparative Figures (in Thousands of Indian Rupee)

Date	31/Mar/1999	31/Mar/2000
	Fiscal	Fiscal
Current:		
Assets	390,306	238,870
Liabilities	34,338	6,041
Working Cap.	355,968	232,829
Other :		
Tangible Assets	41,823	45,505
Liabilities	176,916	56,072
Net Worth	220,875	222,262
Annual Sales	1,287,551	228,494
Profit After Tax	-7,711	1,387
Fixed Assets	2,491	2,373

Profit & Loss Account

Figures in Thousands of Indian Rupee

Date	31/Mar/1999	31/Mar/2000
No. of Months	12	12
	Fiscal	Fiscal
Income	1,287,551	228,494
Profit Before Extraordinary Items and Tax	-7,059	1,387
Net Operating Profit before Tax and		
after Extraordinary Items	-7,059	1,387
Income Tax / Other Taxes	-652	
Net Profit(Loss) after Tax	-7,711	1,387
Net Profit After Tax and Extraordinary Items	-7,711	1,387

Accounts are audited by V Singhi & Co..

	1999	2000
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GROWTH TREND		

Sales Growth (%)	-	-82.25
SOLVENCY		

Current Ratio	11.36	39.54
Quick Ratio	-	-
Total Liabilities to Net Worth Ratio (%)	95.64	27.94
EFFICIENCY		

Collection Period (Days)	-	-
Sales to Inventory (Times)	-	-
PROFITABILITY		

Return on Sales (%)	-	0.60
Return on Net worth (%)	-	0.62

BANK

Information in this report may not represent the full extent of subject's bank relationships.

NAME :VIJAYA BANK
BRANCH :Overseas Branch

ADDRESS :A G Towers
125/1, Park Street
Calcutta, 700017
West Bengal
India

No independent confirmations were obtainable from banker/(s).

REGISTRATION DETAILS

LEGAL STRUCTURE	:Deemed Public Limited Company
INCORPORATED	:10 Nov 1988
REGISTRATION BODY	:Registry of Companies and Businesses
FILE NUMBER	:45536
	Kolkata West Bengal

India
 REGISTERED OFFICE :Jawaharlal Nehru Road
 Everest House
 Floor/Unit 46-C
 Kolkata
 West Bengal 700071
 India
 LAST FINANCIAL STATEMENT DATE :31/Mar/2000
 Registry details provided by :search at local registry office

CAPITAL DETAILS

AUTHORIZED CAPITAL :INR 30,000,000.00
 ISSUED CAPITAL :INR 10,000,000.00
 PAID-UP CAPITAL :INR 10,000,000.00 as of 31/Mar/2000
 ORDINARY SHARES :INR 10,000,000.00 at par value 10.00

According to provisions set out under Section 43A of the Companies Act 1956, a "Deemed Public Limited Company" is a private limited company which satisfies any one of the following conditions:-

1. When 25% or more of its paid-up capital is held by one or more public limited or deemed public limited company(ies).
2. If its average annual turnover (for 3 consecutive financial years) is not less than Rs 100 million.
3. When not less than 25% of its paid-up capital is held by a single private limited company.
4. If a private limited company accepts deposits from the public by invitation/advertisement.

SHAREHOLDER(S)

The following details represents the Full Shareholders List.

ORDINARY SHARES	% Held
Name of Shareholder	
Ramesh Kumar Agarwal	0.75
Naresh Kumar Agarwal	0.56
Suresh Kumar Agarwal	0.41
Phuli Devi Agarwal	0.76
Ramesh Kumar & Co. Pvt Ltd	0.52
Others	97

Shareholdings as at : 31 Mar 2000

AUDITORS

V Singh & Co.

CORPORATE DIRECTORS

Name : Ramesh Kumar Agarwal
Name : Suresh Kumar Agarwal
Name : Siddarth Agarwal

EXECUTIVES

Name : Ramesh Kumar Agarwal
Year Of Birth : 1952
Current Title : Director
Education : Graduated from university
Bachelor of Commerce
Active in daily operations : Yes
OTHER DIRECTORSHIPS

D-U-N-S	Company Employed	Position Held
	R. Piyarelall Import & Export Ltd	Director
	Ramesh & Company Ltd	Director
	R. Piyarelall Finance & Investment Ltd	Director

Name : Suresh Kumar Agarwal
Current Title : Director
Active in daily operations : Yes

Name : Siddarth Agarwal
Current Title : Director
Active in daily operations : Yes

OPERATIONS

5149-0402
Wholesales rice, polished
5153-0204
Wholesales soybeans
5032-9904
Wholesales cement
5051-9908
Wholesales sheets, galvanized or other coated
5091-0603
Wholesales bicycles
5082-
Wholesales coal and other minerals and ores

PURCHASES

LOCAL : 100 %

PURCHASING TERMS

LOCAL PURCHASE TERMS

Contract
Open Account 30 to 60 days

SALES TERRITORY

EXPORTS TO:-

Bangladesh
Russia
Sri Lanka
Vietnam

SELLING TERMS

LOCAL AND EXPORT TERMS

TERMS : Contract
Letter of Credit
Open Account 30 days

CUSTOMERS

MAJOR CUSTOMERS

Wholesaler(s)

EMPLOYEE(s) - CURRENT

Total Employees : 60

LOCATION

TYPE OF OCCUPATION: Occupied
PREMISES USED AS : Administrative office

BRANCH(es)

The principal branch location(s) are as follows:-

1102, Embassy Centre, 11th Floor
Nariman Point
Mumbai 400021
Maharashtra
India

12, Doctors Lane (Gole Market)
New Delhi 110001
Delhi
India

24-A, Saya San Roadbahan Township
Yangon
Myanmar

CURRENCY: All amounts in this report are in local currency unless otherwise stated.

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